

PROSPER INDEPENDENT SCHOOL DISTRICT



“Board Briefs”

*Regular School Board Meeting/ Tax Rate held on
Monday, September 12, 2016*

REGULAR MONTHLY MEETING – QUORUM PRESENT

OPEN FORUM/PRESENTATIONS

- Attendance – 42 (representatives from all over the district)

CONSENT AGENDA

Minutes were approved from

- August 15, 2016 Regular School Board Meeting / Budget / Tax Hearing

District Enrollment is up almost 1,500 students from this same point last year (September 2015).

Curriculum & Instruction Update – Update on the solar car team, PISD EdCamp, and evaluating our options regarding a possible JROTC program.

EDUCATION

- Assistant Superintendent, Holly Ferguson, conducted a public hearing as it pertained to the designation of District of Innovation.
- The Board approved the update to Local Policy Update 106 as recommended by TASB along with the update to EHBAF (LOCAL) relating to special education video/audio monitoring.
- The Board approved to seek appropriate class size waivers for identified elementary classrooms.
- The Board approved Local Policy Update 105 regarding ESSA (Every Student Succeeds Act) and recent amendments to the Texas Administrative Code.

BUSINESS

- The Board approved the Financial/Investment/Tax Reports for August, 2016 as prepared by Mr. Rusty Craig and the Collin County Tax Office. As of the end of August (end of fiscal year), we had approximately \$119.7 million (nearly \$62.57 million of which is general fund with the rest dedicated to construction/capital and/or I&S). We have realized nearly 123.7% (102.4%) of our projected revenue

for Fund 199. No need to get overly excited about that given the current funding system in place. We have expended 93.1% of 199 compared to 95.1% last year. We will know the final general fund balance when the auditor completes the audit in November. As always, more detailed financial reports are available on the district website.

- We had no amendments to the budget this month.
 - After conducting the public hearing last month, the Board approved a Maintenance & Operation (M&O) rate of \$1.17 and an Interest & Sinking (I&S) rate of \$0.50 – (total tax rate of \$1.67 – same as previous five years). Like all school districts across the state, PISD continues to look ahead at what may come from upcoming legislation. Thanks to our community, PISD has been able to maintain a solid financial position. PISD’s ability to build schools and other ISD facilities is directly connected with the district’s capacity to sell the appropriate bonds. Fortunately, the future is thankfully looking brighter in this area.
 - The Board approved authorizing the refinance of Series 2008 bonds as presented by Doug Witt (ISD Financial Advisor) which could realize up to \$10 million in savings to the district.
 - The Board approved the schematic design of Middle School #3 as presented by the district’s architect, Huckabee.
 - The Board awarded the next round of projects to Huckabee Architects:
 - ES #8 (beginning in 2017 opening in August 2018);
 - MS#3 (beginning in 2017 opening in August 2018)
 - HS#2 (beginning in 2018 to open in August 2020)
 - Stadium (beginning in 2018 to open in August 2020*)
 - Natatorium (beginning in 2018 to open in August 2019*)
 - ES#9-10 (TBD)
 - MS#4 (TBD)
- *The timing of these projects are always dependent on immediate district needs.
- There was continued discussion surrounding future school sites at this meeting.

PERSONNEL

- The Board approved the new professionals recommended for the 2016-2017 school year.
- The Board officially accepted the resignations and released those recommended by the Superintendent.

FUTURE BUSINESS

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| • October 10, 2016 | Columbus Day / State Fair Day (No School) |
| • October 12, 2016 | Homecoming Parade (5:30) |
| • October 17, 2016 | Regular Monthly Meeting |

ADJOURNMENT

- Regular meeting was adjourned at approximately 8:20 PM.