

PROSPER INDEPENDENT SCHOOL DISTRICT



“Board Briefs”

*Budget Hearing / Regular School Board Meeting held on
Monday, August 19, 2019*

BUDGET HEARING

Annette Folmar, PISD CFO, outlined the budget for the 2019-2020 school year. The hearing was adjourned at 6:37 P.M.

REGULAR MONTHLY MEETING – QUORUM PRESENT (6:39)

OPEN FORUM/PRESENTATIONS

- Attendance – 72 (representatives from all over the district)

CONSENT AGENDA

Minutes were approved from

- July 15, 2019 Regular School Board Meeting

Enrollment

- Current enrollment is 16,662 students which is about 2,000 more than then end of school last year – essentially a 14% increase. The is always great news because we are adding many new amazing families... the less than great news is that this is just the front end of the growth storm. Our projections between now and 2025 push our student enrollment north of 32,000 students. Track growth information and timing of facilities on the district FAQ document located on the district website.

Construction Update

- Elementary #12 (Sam Johnson) and MS #4 are moving dirt and underway and are scheduled for an August 2020 opening. High School #2 (Rock Hill) is also under construction and will open August 2020.

Departmental Year End Reports

- End-of-Year Reports provided in the areas of Curriculum and Instruction, Human Resources, Facilities Update, Security, Transportation, Athletics, and Technology.

EDUCATION

- The Board approved the list of TTESS (Texas Teacher Evaluation and Support System) evaluators for the 2019-2020 school year.
- The Board approved the various Campus Improvement Plans (CIPs) and District Improvement Plan (DIP) for the 2019-2020 school year (available on district website).

- The Board approved updates from the most recent legislative session pertaining to the Student Code of Conduct and Student Handbooks.
- The Board approved seeking class size waivers for those elementary classrooms exceeding 22:1 in any K-4 classrooms throughout PISD.

BUSINESS

- The Board approved the Financial/Investment/Tax Reports for July, 2019 as prepared by Mrs. Annette Folmar and the Collin County Tax Office. As of the end of July, we had approximately \$290.3 million (approximately \$112.2 million of which is general fund with the rest dedicated to construction/capital and/or I&S). We have realized 96.7% (105.2%) of our projected revenue for Fund 199. Local revenue is over 100% as it was last year, which simply means we realized more students than projected in the budget. As funding goes, unfortunately, state funding will decrease as a result of the local revenue increase. We have expended 84.7% of 199 compared to 81.5% last year. The auditors were in this week to perform their preliminary work before they return in the fall to complete the audit after the close of the fiscal year (see the district website for more detailed financial information).
- The Board approved the end-of-year amendments to close out the fiscal year. Several “functions” were amended to close to accommodate final projections for the end of the fiscal year (August 31st).
- The Board approved the vendors to purchase diesel and propane fuel from for the 2019-2020 fiscal year.
- The Board approved the update to Board Policy FFAC(L) in reference to Wellness and Health Services.
- The Board entered into a contract with USA Management for lifeguard services with the PISD Natatorium.
- The Board approved granting authority to Mr. Todd Shirley to sign employee service records as the HR Director.
- The Board approved the certification of the anticipated collection rate and excess debt collections to be 100% - this simply protects the district from any financial penalties if it is above or below that threshold.
- The Board approved the 2019-2020 budget as presented in the hearing as follows:

Fund 199	\$151,381,000 (General Fund)
Fund 599	\$49,232,000 (Interest & Sinking / Debt)
Fund 240	\$5,672,410 (Food Service)
Fund 164	\$250,000 (Athletic Activity Fund)
TOTAL	\$206,535,410*

*Projected tax rate to fund this budget - \$1.06 (Maintenance & Operation) and \$0.50 (Interest & Sinking) – TOTAL of \$1.56 – see the district website for more budget details along with PISD’s tax rate history. As the local valuation continues to increase, the State contribution decreases similarly – the revenue projected is approximately \$350 less per student than the previous year. NOTE: The projected tax rate will decrease from the previous year as mandated.
- The Board approved the designation of CFO, Annette Folmar, and Director of Business Services, Rusty Craig, as investment officers.
- The Board approved the CFO as an authorized representative for the Lonestar and Texpool investment pools.

- The Board officially named MS #4 (off Fishtrap Road scheduled to open in August 2020) as William Rushing Middle School. Mr. Rushing served as the Prosper Superintendent from 1985-2002.

PERSONNEL

- The Board approved the final list of new employees to round out the PISD staff for the 2019-2020 school year.
- The Board approved resignations submitted to the Superintendent.

FUTURE BUSINESS / IMPORTANT DATES

- September 16, 2019 Tax Rate Hearing / Regular Monthly Meeting

ADJOURNMENT

- Regular meeting was adjourned at approximately 8:20 PM.